

# **Pitch Contest**

## **Frequently Asked Questions**

- 1. Who is eligible to apply to participate in the Contest?**
  - a. Applicant must be 18 years of age or older
  - b. Open to both start up and existing 501(c) (3) organizations
  - c. Applicants do not have to be HarborOne Bank customers to participate
  - d. Employees, Board Members and immediate relatives of HarborOne Bank, The Greg Hill Foundation, WEEL, FMP, and The Boston Globe are ineligible. (\*\*Immediate relatives include: spouse, parents, children, grandchildren, stepchildren, step grandchildren, grandparents, step grandparents and siblings)
  
- 2. What are the applicant criteria?**
  - a. 0-2 years in operation
  - b. Existing funding \$0-\$100k since inception
  - c. Serve the MA/RI/NH geography
  
- 3. What information will we ask applicants to provide?**
  - a. Mission Statement, goals, and objectives
  - b. Current funding sources, if any. How much in total cash and in-kind support do you receive annually?
  - c. Do you have a Board of Directors? If yes, who are your Board members?
  - d. What other organizations serve the same or similar need as yours?
  - e. If you have disbursed funds: how much, is what form, and to whom?
  - f. In addition to your written application, applicants will have the option to submit a < :30 video.
  
- 4. How many applications will be accepted?**
  - a. Up to 200 applications will be accepted
  - b. Up to ten applicants will be invited to “pitch” their idea at the live event
  
- 5. Who will comprise the application review and selection committee?**
  - a. Representatives from HarborOne Bank, GHF and The Boston Globe. Others may be asked to join the committee as needed.
  
- 6. When will the application window open, and when will it close?**
  - a. Online application will be accepted **May1 – May 31**
  - b. The committee will notify Finalists in early June
  
- 7. Are applicants allowed to submit more than one application?**
  - a. No
  - b. If two different applications are submitted by one person, only the first application will be reviewed for the competition.

**8. How will the winner be selected?**

- a. Up to ten (10) finalists will be selected by the application review committee from the first 200 applications received by the application deadline, May 31, 2022 (in its sole discretion, the review committee may extend the application deadline)
- b. The finalists will be selected based on their mission, goals, objectives, and likelihood of achieving its goals
- c. Finalists will be invited to pitch their idea to a panel of 3-5 judges at the live event on June 22, 2022 at Big Night Live in Boston. Finalists will have 5 minutes to pitch their idea, and an additional five minutes to answer questions from the panel
- d. The judging panel will select a winner at the event after all presentations have been made

**9. What will the winner receive?**

- a. \$25,000 in capacity building or startup funding from HarborOne Bank.
- b. HarborOne will also provide a dedicated business banking partner to meet with the winner one-on-one, taking the time to fully understand their business banking needs.
- c. One year engagement with [FMP Productions](#), an innovative management and marketing firm helping nonprofits fulfill their mission. Services would include monthly coaching session to assist with Board Development, Strategic Planning, Organizational Governance, Marketing, Fundraising, Virtual and In-person Event Management. In addition, FMP will provide discounted graphic design services if requested.
- d. 1-hour coaching / consultation session with Greg Hill and 2 tickets to the Greg Hill Foundation signature event, Days Gala in 2023.
- e. Yearly online subscription to Boston Globe.Com. In-kind print and on-line PSA placement in the Boston Globe.